

January 31, 2025

Dear Tribal Member,

The Native Village of Port Lions is thrilled to announce the launch of a one-time Home Ownership Program funded by the American Rescue Plan Act. This initiative aims to provide our members with the opportunity to purchase a home in Port Lions, with the goal of supporting those who make their primary residence in our community.

Applications must be submitted by 4:00pm on Monday, March 31, 2025.

Program Highlights:

- **No downpayment**
- **3% Interest rate**
- **Income-based payments**
- **Flexible loan payoff options**

Enclosed with this letter are the NVPL Home Ownership Program Guidelines. Please review these documents carefully. If you are interested in applying for this program, please contact the Tribal Office at the number or email below to request the Home Loan Application and Purchase and Sale Agreement to apply.

Important Details:

- **An agreement with an active seller is required to be eligible to apply.**
- **Proof of residence in Port Lions or a filled-out pledge form indicating that you will move to Port Lions within one year of the purchase date.**
- **The purchase price must not exceed \$200,000 and be comparable to similar properties sold in Port Lions.**
- **Income guidelines apply to this program.**

Approved applicants will receive notification by phone no later than Wednesday, April 30, 2025. Once approved, we will provide you with the Mortgage Note form and the Home Ownership Loan Contract.

If you have any questions or require further information, please contact the Tribal Office by phone at 907-454-2234 or email housing@portlionstribelion.org.

Sincerely,

Crystal Eggemeyer

Crystal Eggemeyer
Administrator
Native Village of Port Lions

